



Public Finance Law
CALIFORNIA



STATEMENT OF QUALIFICATIONS

Southern California Offices

445 S. Figueroa Street, 31st Floor
Los Angeles, CA 90071

Kelsey Weist, Project Manager
(530) 636-3364
kelsey@weistlaw.com

Northern California Offices

20 S. Santa Cruz Ave. Suite 300
Los Gatos, CA 95030

Lloyd Hedenland, Project Manager
(916) 258-4046
lloyd@weistlaw.com

TABLE OF CONTENTS

03	INTRODUCTION
08	PENSION MANAGMENT
09	CAPITAL IMPROVMENTS
10	TAX CREDITS AND ENERGY PROGRAMS
11	USDA FINANCING
12	LAND SECURED FINANCING
13	SRF & USDA BRIDGE LOANS
14	EQUIPMENT FINANCING
15	FEDERAL & STATE FUNDING
16	LONG-TERM FINANCIAL PLANS
17	REFERENCE LIST



INTRODUCTION



THE WEIST LAW FIRM

Founded in 1990 in the Bay Area, Weist Law provides legal and financial counsel to public entities, including cities, counties, special districts, school Districts, Fire Protection Districts and nonprofits. With 33 years of experience, we've become a leading public finance firm. Our attorneys are also registered Municipal Advisors with the SEC and MSRB. Drawing from daily cross-training, we deliver unmatched value to clients.

We've advised on over \$9 billion in projects without a single default, earning a stellar reputation. Our expertise includes municipal bond, real estate, pension, tax, and securities law.

Our time-tested industry prominence has spanned numerous challenging economic cycles, thriving amid evolving financial and governmental regulations. Please refer to Appendix A for a partial listing of our completed transactions of ever-increasing financial and governmental regulation.

Our firm specializes in financing various public and public-private (P3) projects, including water and wastewater facilities, government buildings, educational facilities, police and fire equipment, electrical generation, alternative energy, biosolids-to-energy facilities, transportation, irrigation, airport facilities, parking structures, solid waste facilities, harbors, seawalls, and aquaculture facilities.

We have a pristine legal record, with no threatened or pending litigation against Weist Law or its principals in our over 30 years of operation.

In short, Weist Law constantly evolves to remain at the forefront of our profession. Due to the large volume of deals handled by our firm, along with our perpetually legal and financial “cross training” we are able to refine our skills, which, in-turn allows us to devise innovative strategies for our clients, leading to highly successful and cost- efficient value-added transactions.

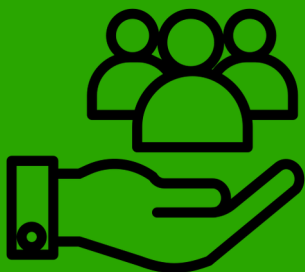


OUR PHILOSOPHY

Weist Law prioritizes trust, service, and ingenuity, focusing on integrity to earn and maintain clients' trust. We work closely with our clients, ensuring upmost confidence in our professional, timely completion of projects.

Our diverse professionals bring extensive experience to meet local government legal and financial needs, producing clear and concise reports for common understanding. Weist Law has pioneered many public finance techniques through the strategic creation of innovative financing structures that blend funding sources and accomplish multiple agency goals at once.

At Weist Law, we are committed to going beyond traditional legal services. Our team is peculiarly qualified to handle the unique challenges and goals of each client, allowing us to provide tailored solutions that drive success. With an unapparelled track record of delivering exceptional results, we pride ourselves on our ability to navigate complex legal and financial landscapes with precision and creativity.



SERVICE



TRUST



INGENUITY

INTRODUCTION

PAGE 05

For over three decades Weist Law has been a leader in public finance and municipal securities law, annually ranking as one of the most active in the State of California.

INDUSTRY RELATIONS

We maintain an excellent working relationships with the California Department of Finance (DOF), United States Department of Agriculture (USDA), the Department of Energy (DOE), as well as the California Clean Water State Revolving Fund (SRF) and the Environmental Protection Agency (EPA) . We regularly file tax forms with the IRS with an active preparer tax identification number. We are a "Recognized Bond Counsel" for certain State and Federal programs such as the USDA Rural Development Grant and Loan Program and certain other state-sponsored grant and low-interest loan programs.

By working in concert with the lead lawyers at USDA, EPA, WIFIA and SRF, we have been able to create the internal legal templates that have led to what has turned out to be many successful project financings for our clients. This successful working relationship has, in turn, led to our engagement directly with the Federal Government to provide webinar training for all Area Specialists. We leverage our working relationships and knowledge of various funding programs to assist our clients in managing and obtaining tax credits along with grant and loan funding.

"In my lengthy career, I have never worked with a more efficient, passionate, knowledgeable, collaborative team."

- Jennifer Bechtold, Rancho Adobe FPD



ACCOLADES

Weist Law is one of only a few law firms approved by the State Treasurer to conduct public financing work for the State of California. Additionally, due to our status with the IRS we are privileged to be able represent government agencies with all of their tax credit registration and filing requirements in compliance with IRS Circular 230.

Weist Law boasts several public finance “firsts”. In July 2014, we structured California’s first privately placed Successor Agency refinancing. We handled California’s first and largest “water bank” financings, underwritten on a variable, and swapped to a fixed multi-modal structure. We structured California’s first successful purchase of securities through the Department of Commerce under the McCorquodale-Neilsen-Hauser Rural Renaissance Act of 1986. We worked on one of the largest Clean Renewable Energy Bonds financings to date, issued for a CalTrans solar project. We financed the first aquaculture project with New Market Tax Credits and formed California’s first geological abatement district.

Our team was instrumental in helping several large national and international banks to penetrate the public finance market, which in turn has created tremendous competition leading to interest rate decline. We recently structured two first-of-their-kind CalPERS refinancings which directly resulted in savings that far exceeded any other legal or financial structure available (including Pension Obligation Bonds or asset-transfer COPs).



INTRODUCTION



OUR APPROACH

Our firm aims to mitigate risk and optimize savings for our clients in each transaction, ensuring long-term financial success. We explore all viable financing options, including tax credits, grants, and subsidized loans from state and federal governments before initiating capital improvement projects. Renowned as a "go-to firm" for complex financing, we specialize in highly structured security arrangements. Additionally, we assist clients in designing creative financing programs, adding value and amplifying success.

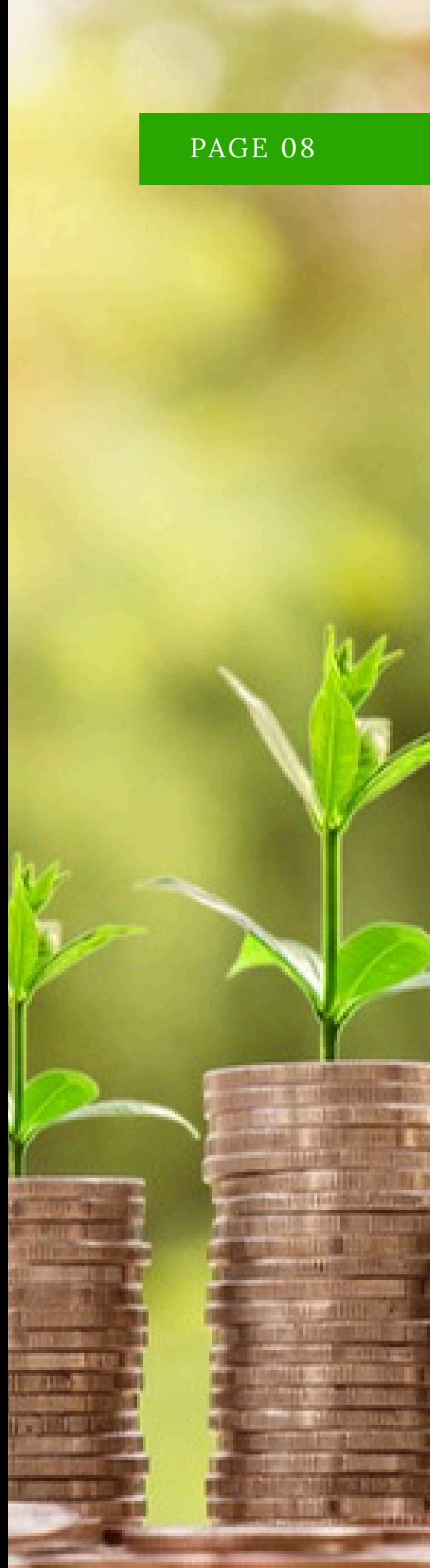
We provide a full range of related legal services for our clients in connection with matters such as policy drafting, CIP funding, pension management, renewable energy projects, procurements of tax credits, grant and low-interest rate loans, short-term bridge loans and lines of credit; "Prop 218" rate adjustment campaigns; tax initiative campaigns; sensitivity reports; formation of special districts, assessment districts, and community facility districts for both pay-as-you-go public components, as well as for backbone infrastructure.

PENSION MANAGEMENT

PAGE 08

Unfunded liability evolves over time. There is no one-time fix or solution. Our team emphasizes the importance of developing a robust Pension Management Plan & Policy ("Pension Plan & Policy") as the first step toward managing your pension costs. A Pension Plan & Policy is the key building block to achieving and maintaining a healthy funding status. Most actuaries define a healthy funded ratio/status as being at least 90%. A Plan & Pension Policy helps create a comprehensive management framework that serves as a roadmap for current and future staff, boards, and councils to make incremental changes that will lead to exponential savings and budget predictability when proactively managed annually.

In addition, our team has worked with hundreds of agencies resulting in the development of over twelve different cost mitigation strategies, including the integration of a 115 Trust, all designed to reduce long-term pension costs and achieve and maintain a healthy funded status. Each cost mitigation measure is incorporated in a Pension Plan & Policy so that each year decision makers can ensure all resources are being utilized to manage ongoing pension costs. Once a Pension Plan & Policy has been established it creates disciplined, ongoing proactive management practices for your entire organization.



CAPITAL IMPROVEMENTS

INFRASTRUCTURE FINANCING

Weist Law provides a one-stop shop for infrastructure financing. We are typically involved from planning or property acquisition through construction and project closeout. Our firm represents public agencies and non-profit organizations in the financing of all types of infrastructure across diverse asset classes.

We assist with all procurement needs, draft and negotiate all transaction documents, prepare draft agenda packages, and advise on appropriate risk nuance and regulatory compliance management.

Many public agencies utilize cash reserves (aka pay-go strategy) to pay for equipment, facilities, and other capital improvement projects to avoid the interest expense associated with debt. However, the Weist Law team has learned over our 30+ years that there are many nuanced strategies that must be considered when striving to produce the lowest overall cost of a project. Weist Law excels in this aspect, and our goal is always to assist our clients best accomplish their goals.

IRA TAX CREDITS

PAGE 10

Weist Law is dedicated to building a green future. Weist Law provides full-service legal representation on Environmental, Social, and Governance (ESG), including renewable power and clean technologies such as solar, hydro, wind, hydrogen and energy storage.

We help clients determine tax credit eligibility and then perform the due diligence required to register and apply for tax credits with the IRS. Due to our status with the IRS we are privileged to be able represent government agencies with all of their tax credit registration and filing requirements in compliance with IRS Circular 230.

SECTION 6417 OF THE TAX CODE

These provisions enable tax-exempt and governmental entities to receive a payment equivalent to the total value of tax credits for constructing eligible clean energy projects.

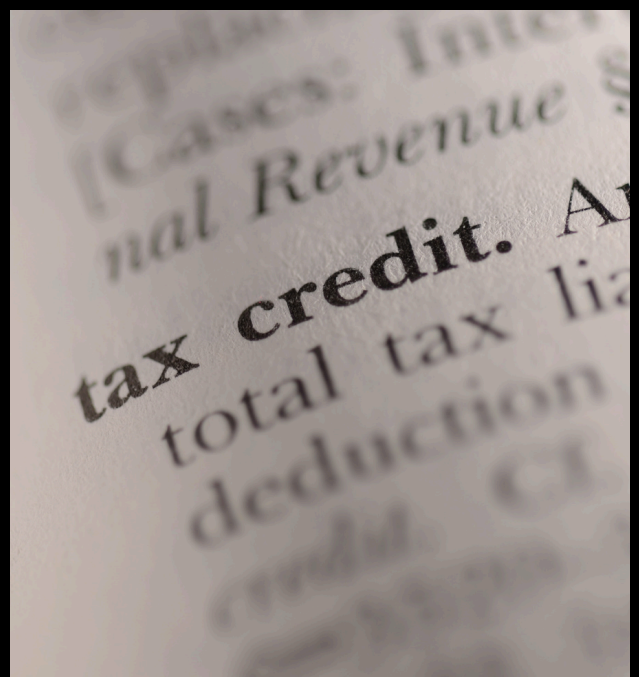
REGISTRATION PROCESS

Weist Law excels in navigating the new IRS pre-registration and registration process, including preparation of all tax forms needed to receive the tax credits.

LEVERAGE TAX CREDITS WITH TAX-EXEMPT FINANCING

Weist Law is highly skilled in structuring tax-exempt financings alongside tax credits, grants, and subsidized loans to optimize economic efficiencies while minimizing the risk of over-claiming tax credits or subsidies.

We are attorney tax credit specialists, uniquely qualified and authorized, along with certain specialized CPAs, to manage IRS tax credit representation for public agencies.





ELIGIBLE ACTIVITIES

- on or off-grid renewable energy systems
- irrigation or water and waste disposal improvements
- energy audits
- energy efficient lighting technologies space conditioning, including HVAC systems
- building envelope improvements like improved insulation
- energy storage devices
- energy efficient appliance upgrades
- and necessary and incidental activities and investments directly related to the implementation of an energy efficiency measure.

The Rural Energy Savings Program (RESP) was created for the purpose of helping communities achieve cost savings by providing loans to qualified consumers through eligible entities to implement durable cost-effective, energy efficiency measures.

Weist Law's team of seasoned public finance attorneys have years of experience working with USDA on various financing transactions and are uniquely positioned to assist any agency or community looking to take utilize the RESP loan program.

Weist Law will manage the application process for you from start to finish. The prescreening process begins after the submission of a Letter of Intent (LOI). The USDA will then evaluate certain criteria required in the LOI and issue an invitation to apply or a rejection. After an application is submitted within 90 days of invitation, the review process begins. Upon careful review, the USDA will then issue a conditional commitment letter to the borrower. The RESP borrower must then submit an intent to meet those conditions within 60 days from the commitment letter. The entire process is expected to take around 9-12 months .

LAND SECURED FINANCING

PAGE 12

Weist Law works with municipalities and developers to issue a variety of land secured bonds ("LSDBs"), including Mello-Roos Community Facility District Bonds, and Assessment District Bonds to finance public infrastructure improvement projects (as well as impact fees) secured by residential and commercial real estate.



LAND SECURED BONDS

LSDBs are used to finance public infrastructure components of new residential and commercial projects. A real estate developer usually seeks financing of public improvements such as streets, curbs, gutters parks, sewer, drainage, schools or related impact fees. Weist Law can assist with creating a community facilities district or an assessment district in order to levy taxes or assessments on individual land parcels and issue the LSDBs. The LSDBs are secured by a pledge of the taxes or assessments, with the lien and payment obligation automatically passing to new property owners with the change of title. The advantage of issuing LSDBs include leveraging the tax-exempt interest rates offered by the municipal bond market, long term fixed-rate financing, and the non-recourse nature of the bonds.

CALMUNI PFA

In addition, our team works with California Municipal Public Financing Authority ("CalMuni PFA") for developer impact fee financing ("DIFF"). The DIFF Program provides non-recourse financing for either (a) eligible development impact fees payable to the local agency or (b) eligible public capital infrastructure improvements, or both if needed. Weist Law handles the administration of the program, manages the bond offering process, and ongoing responsibilities related to the financing without cost to the municipality or developer. For more information on the DIFF Program please visit <https://www.calmunipfa.com/land-development>.



TAKE OUT FINANCING

Weist Law has successfully navigated dozens of USDA, EPA and SRF financings for our clients. We often lead group discussions between USDA, EPA, WFIA and SRF to orchestrate a multi-track coordinated financing effort utilizing funds from all agencies to complete a single project.

Our team at Weist Law has 30+ years of experience working with USDA, SRF, WFIA, EPA and the capital markets to bring our clients a full-service compliance group that navigates the entire USDA, EPA, WFIA and/or SRF financing process. We actively monitor the construction process and seamlessly execute the take-out financing at the conclusion of construction.

USDA now requires that all projects must utilize interim bridge loan financing to construct the project. Once the project is complete USDA provides the long-term take-out financing-- typically 40-years at very low fixed rates.

BRIDGE LOAN

If a bridge loan is required, our team undertakes a competitive process to solicit and procure a bridge loan lender at the lowest interest rate and best possible terms. Our firm then provides all resolutions, staff reports and documentation required to close the bridge loan with the carefully selected lender. Because of our deep experience in these matters, we know how to structure the bridge loan in a way that works for USDA, EPA and SRF, thereby avoiding costly delays and mistakes that can set projects back by years.

EQUIPMENT FINANCING

PAGE 14

As public agencies are working hard to protect and serve their communities, proper equipment is necessary, but funds are not always readily available. By delaying the purchase, agencies are faced with manufacturer price increases, inflation, and costs of maintaining aging fleets, all of which pose safety, operating, and financial risks in the long run. Most local government entities that have the power of eminent domain, police power, or the power to levy taxes can qualify for tax- exempt equipment lease financing that can also be legally designated as "Bank Qualified," resulting in the lowest interest rates possible.

In addition to qualifying for low-interest rates, municipalities can preserve their cash while acquiring the necessary equipment needed for their day-to-day operation.

QUALIFYING EQUIPMENT

- Fire Apparatus
- Construction Vehicles and Equipment
- Buses, Ambulances, Police Cars, Helicopters, etc
- Public Works Vehicles and Equipment
- Snow Plows
- Medical Equipment
- SCABs
- Law Enforcement Equipment and Vehicles
- Computer and Technology Equipment
- Portable Buildings
- Water Meters
- Energy Efficient Improvements
- Shade and Storage Structures



FEDERAL & STATE FUNDING



OUR STRATEGY

Our comprehensive approach involves an examination of all viable financing routes. We commence with the pursuit of tax credits, grants, and loans, followed by state and federal funding programs, and culminating in either private financing via private placements or public offerings. We adeptly combine these options to optimize savings for our clients.

Distinguished by our proficiency in managing multiple funding sources, we specialize in intricate financing structures. Staying current with applicable legislation, we provide detailed insights into all available funding sources at both state and federal levels, including opportunities from USDA, EPA, DOE, WIFIA, SRF, the Inflation Reduction Act (IRA) and more.

LONG-TERM FINANCIAL PLANS

PAGE 16

Weist Law offers a comprehensive approach to Long-Term Financial Planning (LTFP) services. We meticulously segment each operating fund, including the general fund and enterprise funds, crafting tailored LTFP components for each. Our process seamlessly integrates long-term Capital Improvement Project (CIP) needs for both the general fund and enterprises, along with corresponding asset replacement schedules. If not in place, we establish policies setting minimum targets for three key reserve funds: an annual operating reserve, a CIP capital replacement reserve, and a 115 trust pension management reserve. Our advanced Excel model strategically allocates annual budgetary surpluses in line with these reserve policies, prioritizing needs. Furthermore, the model monitors existing debt covenants, forecasts potential shortfalls, and automatically recommends solutions



Maximizes the economic benefits of surplus budgetary dollars



Assesses the long-term impact and costs of budgetary decisions over multiple years



Informs decisions about the Capital Improvement Plan and how/when CIP items should be funded



Forecasts the impact of projected employee compensation over time



Promotes stability, fosters credit quality and enables the entity to navigate economic uncertainties and ensures sustainable operations



REFERENCE LIST

**DOUG DUNFORD**

City Manager
City of Ceres
2220 Magnolia Street
Ceres, CA 95307
(209) 538-5751

JEFF MEYER

Finance Director
Calaveras County Water
120 Toma Court
San Andreas, CA 95249
(209) 754-3122

JOEL MENDOZA

Fire Chief
NCFPD of Monterey County
11200 Speegle Street
Castroville, CA 95012
(831) 633-2578

DAN NEWTON

City Manager
City of Susanville
66 N. Lassen St.
Susanville, CA 96130
(505) 252-5112

BRIAN LADDUSAW

General Manager
Rubidoux CSD
3590 Rubidoux Blvd.
Jurupa Valley, CA 9509
(951) 684-7580

EMILY ALDRICH

Finance Director
City of Yreka
701 Fourth Street
Yreka, CA 96097
(530) 841-2323

JENNIFER BECHTOLD

Administrative Manager
Rancho Adobe FPD
P.O. Box 1229
Penngrove, CA 94951
(707) 795-6011

NEAL LOPEZ

County Admin Officer
County of Del Norte
981 H Street, Room 120
Crescent City, CA 95531
(707) 464-7214

ISAAC MORENO

Finance Director
City of Turlock
156 S. Broadway, Suite 230
Turlock, CA 95380
(209) 668-6071

LESLIE MCCORMICK

Administrator
Gold Ridge FPD
4500 Hessel Road
Sebastopol CA 95472
(707) 536-6242

CHESTER ROBERTSON

County Admin Officer
County of Modoc
204 South Court Street
Alturas, CA 96101
(530) 233-7660

MATT BELASCO

Director, MOT
Pittsburg USD
3200 Loveridge Rd
Pittsburg, CA 94565
(925) 698-8197

TYRELL STAHELI

Finance Director
Indian Wells Valley WD
500 W. Ridgecrest Blvd.
Ridgecrest, CA 93555
(760) 384-5515

Mike Johnson

Fire Chief
Ebbetts Pass FPD
1037 Blagen Road
Arnold, CA 95223
(209) 795-1646

KRISTA PETERSON

Auditor-Controller
Tehama County
727 Oak Street
Red Bluff, CA 96080
(530) 527-3474

OWEN CHANG

Facilities Planning Director
Colton USD
1212 Valencia Drive
Colton, CA 92324
(909) 580-6642

THANK YOU



**THANK YOU FOR YOUR TIME AND
CONSIDERATION. WE LOOK FORWARD TO THE
OPPORTUNITY TO WORK WITH YOU ON YOUR
NEXT PROJECT.**

APPENDIX A

GOVERNMENT CLIENT REPRESENTATIONS

CITIES

City of Anderson	City of Greenfield	City of Paso Robles
City of Arcata	City of Grover Beach	City of Pismo Beach
City of Atwater	City of Guadalupe	City of Ridgecrest
City of Avenal	City of Gustine	City of San Francisco
City of Bakersfield	City of Isleton	City of San Rafael
City of Brentwood	City of King	City of San Jan Bautista
City of Capitola	City of Lakeport	City of Santa Cruz
City of California City	City of Lemoore	City of Scotts Valley
City of Clearlake	City of Livingston	City of Selma
City of Colma	City of Los Banos	City of Shasta Lake
City of Cotati	City of Marina	City of Susanville
City of Crescent City	City of Merced	City of Stockton
City of Dos Palos	City of Morgan Hill	City of Tehachapi
City of Dublin	City of Morro Bay	City of Tracy
City of Escalon	City of Mount Shasta	City of Ukiah
City of Firebaugh	City of Oakdale	City of Wasco
City of Fortuna	City of Pacifica	City of Watsonville
City of Fresno	City of Pacific Grove	City of Woodland
City of Gonzales	City of Palm Desert	City of Yreka

COUNTIES

County of Amador	County of King	County of Santa Cruz
County of Butte	County of Madera	County of Siskiyou
County of Calaveras	County of Mariposa	County of Stanislaus
County of Del Norte	County of Monterey	County of Sutter
County of Humboldt	County of San Bernardino	County of Tulare
County of Kern	County of San Francisco	County of Tehama
County of Nevada		

WATER DISTRICTS

Aromas Water District	Padre Dam Municipal Water District
Borrego Water District	Olivenhain Municipal Water District
Byron Bethany Irrigation District	Rio Linda Elverta County Water District
Calaveras County Water District	San Lorenzo Valley Water District
Central San Joaquin Water District	Santa Nella County Water District
Clearlake Oaks County Water District	Scotts Valley Water District
Del Puerto Water District	Soquel Creek Water District
Glide Water District	South Feather Water and Power Agency
Kanawha Water District	Squaw Valley County Water District
Mammoth Community Water District	Stinson Beach County Water District

APPENDIX A

GOVERNMENT CLIENT REPRESENTATIONS

OTHER DISTRICTS

Arcata Fire Protection District	Middletown Unified School District
Auburn Valley Community Services District	Moss Landing Harbor District
Barstow Heights CSD	Muroc Joint Unified School District
Bear Valley Community Services District	Needles Unified School District
Byron Sanitary District	NCFPD of Monterey County
Calaveras County Water District	Palo Verde Community College District
Channel Islands CSD	Place de Mer Geological Abatement District
Christian Valley Park CSD	Placer County Transportation Agency
Discovery Bay Community Services District	Planada Community Services District
Ebbetts Pass Fire Protection District	Quincy Community Services District
Foresthill Public Utility District	Rancho Adobe Fire Protection District
Hartnell Community College District	River High Community Services District
Hayfork Fire Protection District	Rubidoux Community Services District
Humboldt Bay Harbor District	Santa Cruz Community Sanitation District
Jamestown Sanitary District	Santa Cruz Port District
Janesville Union School District	Shaffer Union School District
June Lake Public Utility District	Shasta Regional Transportation Agency
June Lake Fire District	Sierra Foothills Public Utility District
Kern Community College District	South Feather Water and Power Agency
Kirkwood Meadows Public Utility District	South Placer Transportation Authority
Lake Arrowhead CSD	Sweetwater Union High School District
Lake Valley Fire Protection District	Victor Valley Community College District
Little Lake Fire Protection District	Victor Valley Union High School District
Long Beach Community College District	West Hills Community College District
Luther Burbank School District	West Kern Community College District

PUBLIC FINANCING AND HOUSING AUTHORITIES

Arcata Joint Powers Authority	Municipal Financing Agency of Lakeport
Auburn Valley Public Financing Authority	Mammoth Public Financing Authority
Avenal Public Financing Authority	Merced Public Financing Authority
Brentwood Public Financing Authority	Monterey Housing Authority
Byron Bethany Public Financing Authority	Mount Shasta Public Financing Authority
Calaveras Water Public Financing Authority	North Selma Sewer Financing Authority
California Communities Development Auth.	Palm Desert Financing Authority
California Municipal Public Finance Auth.	Pismo Beach Public Financing Authority
Capitola Public Financing Authority	Riverbank Public Financing Authority
Coalinga Public Financing Authority	Sacramento Transportation Authority
Crescent City Public Financing Authority	San Juan Bautista Public Financing Authority
Discovery Bay Public Financing Authority	Scotts Valley Public Financing Authority
Grover Beach Financing Authority	Selma Public Financing Authority
Humboldt Waste Management Authority	Suisun City Housing Authority
Independent Cities Financing Authority	Susanville Public Financing Authority
June Lake Public Financing Authority	Yuba City Public Financing Authority
Kanawha-Glide Public Financing Authority	Wasco Public Financing Authority
King City Public Financing Authority	

APENDIX A

HIGHLIGHTED BOND TRANSACTIONS

~San Luis Obispo County Financing Authority, Lease Revenue Bonds (Animal Shelter Project): \$16,145,000.00

~Indian Wells Valley Water District, Water Revenue Bonds (Water Transmission Pipeline Replacement Project): \$7,345,000.00

~Sacramento Transportation Authority, Measure A Sales Tax Revenue Bonds (Variable Rate), Series A: \$106,100,000; Measure A Sales Tax Revenue Bonds (Variable Rate), Series B : \$106,100,000; and Measure A Sales Tax Revenue Bonds (Variable Rate), Series C: \$106,100,000: Total: \$318,300,000.00

~California Enterprise Development Authority, Recovery Zone Economic Development Bonds (Biomass Waste-to-Energy Power Plant Project): \$29,930,000.00

~Susanville Public Financing Authority (Utility Enterprises Project), Refunding Revenue Bonds, Subordinate Series B: \$25,160,000.00

~City of Ukiah, Series Wastewater Revenue Refunding Bonds (Wastewater Refunding Project): \$25,010,000.00

~City of Mt. Shasta, Series Wastewater Revenue Bond Anticipation Notes \$9,209,000.00, USDA Loan \$2,950,000.00, CA SRF Grant \$8,000,000.00, CA SRF Loan \$4,926,942.00: Total: \$25,086,012

~Merced County Regional Waste Management Authority, Solid Waste Refunding Revenue Bonds, Series A and B (combined): \$23,572,000.00

~City and County of San Francisco, Certificates of Participation: \$22,549,489.00

~City of Pacifica (Conversion of Auction Rate Certificates to Fixed Rate Securities), Certificates of Participation: \$19,815,000.00

~City of Corcoran, Water Revenue Refunding Bonds: \$19,790,000.00

~Desert Water Agency, Water Revenue Refunding Bonds: \$19,720,000.00

~City of Tracy, Refunding Improvement Bonds, Wastewater Facilities Project: \$17,150,000.00

APENDIX A

HIGHLIGHTED BOND TRANSACTIONS

~California Alternative Energy and Advanced Transportation Authority, Clean Renewable Energy Bonds (CalTrans Projects): \$19,999,999.00

~California Municipal Public Financing Authority (Pacific Collegiate Foundation), Series 2024 Refunding Revenue Bonds: \$5,949,000.00

~Santa Cruz Port District, Enterprise Revenue Bonds (Santa Cruz Harbor Financing Project): \$14,418,960.43

~Discovery Bay Public Financing Authority, Enterprise Revenue Bonds (Water and Wastewater Financing Projects): \$14,150,000.00

~San Juan Bautista Public Financing Authority, Enterprise Revenue Bonds (Water and Wastewater Financing Projects): \$11,640,000.00

~Susanville Public Financing Authority (Utility Enterprises Project), Refunding Revenue Bonds, Senior Series A: \$9,700,000.00

~City of Calistoga, Water & Wastewater Revenue Certificates of Participation, Bank Qualified: \$8,920,000.00

~City of Lemoore, Water Revenue Bonds (Solar Project): \$7,068,000.00

~City of Susanville, Water Revenue Refunding Bonds (Water Enterprise Refunding Project), Bank Qualified: \$6,946,300.00

~City of Lakeport, Water Revenue Notes (Line-of-Credit) (Water Enterprise improvement Project): \$6,675,000.00 (Not to Exceed)

~City of Austin, TX, Special Assessment Revenue Bonds, Subordinate Series, Whisper Valley Public Improvement District: \$18,485,168.00

~Mammoth Community Water District (Mono County, California), Limited Obligation Refunding Improvement Bonds, Reassessment District: \$5,440,000.00

~Byron Bethany Irrigation District, Enterprise Revenue Bonds (Pump Station and Water Line Replacement Project), Bank Qualified: \$5,000,000

~City of Palm Desert Financing Authority, Revenue Bonds: \$30,915,000.00

APENDIX A

HIGHLIGHTED BOND TRANSACTIONS

~Municipal Financing Agency of Lakeport, Enterprise Revenue Bonds (Solar and Energy Efficiency Retrofit Project), Bank Qualified: \$3,600,000.00

~Christian Valley Park Community Service District, Series Water Revenue Bond Anticipation Notes (Water Tank Replacement Project): \$3,371,000.00

~Calaveras County Water District Public Financing Authority, Water Enterprise Revenue Bonds (Ebbetts Pass Reach 3A Improvement Project), Bank Qualified: \$2,622,000.00

~City of Lakeport, Wastewater Revenue Refunding Obligations (Wastewater Refunding Project), Bank Qualified: \$2,723,000.00

~Scotts Valley Water District, Water Revenue Bonds: \$2,350,000.00

~City of Gustine, Certificates of Participation (Wastewater System Improvement Projects) Qualified): \$1,225,000.00

~Calaveras County Water District Public Financing Authority, Water Enterprise Revenue Bonds (Ebbetts Pass Reach 3A Improvement Project), Bank Qualified: \$2,622,000.00

~Stinson Beach County Water District, Water Revenue Refunding Bonds (Bank Qualified): \$1,997,613.97

~Scotts Valley Water District, Water Revenue Bonds: \$2,350,000.00

~City of Gustine, Certificates of Participation (Wastewater System Improvement Projects) Qualified): \$1,225,000.00

~Calaveras County Water District, Wastewater Revenue Obligations (Wastewater System Improvement Project), Bank Qualified: \$2,337,528.00

~City of Marina, Limited Obligation Improvement Bonds, Marina Landing Assessment District: \$2,275,753.00

~City of Austin, TX, Special Assessment Revenue Bonds, Senior Series, Whisper Valley Public Improvement District: \$15,500,000.00

APENDIX A

HIGHLIGHTED BOND TRANSACTIONS

~City of Lakeport, Series Wastewater Revenue Refunding Obligations (Wastewater Refunding Project), Bank Qualified: \$2,723,000.00

~Mammoth Community Water District (Mono County, California), Refunding Certificates of Participation: \$4,725,000.00

~Calaveras County Water District, Taxable Revenue Refunding Loan Obligations: \$5,665,000.00

~Humboldt Bay Harbor, Recreation and Conservation District, Series 2023 Installment Sale Obligations (2023 Harbor Improvement Project), Bank Qualified: \$5,454,000.00

~Los Banos Designated Local Authority (As Successor Agency to the Los Banos Redevelopment Agency), Los Banos Redevelopment Project, Tax-Exempt Tax Allocation Refunding Bonds: \$22,897,284.00

~North County Fire Protection District of Monterey County, Taxable Revenue Obligations (CalPERS UAL Prepayment Project): \$10,794,000.00

~Rubidoux Community Services District, Installment Sale Obligations (Acquisition and Renovation Project): \$3,585,000.00

~Gold Ridge Fire Protection District, Series 2024 Revenue Bonds (New Building and Station 1 Remodel Project): \$7,230,000.00

~San Juan Bautista Public Financing Authority (City of San Juan Bautista), Wastewater Enterprise Revenue Bonds (San Juan Bautista to Hollister Force Main Development Project): Series 2025A and 2025B combined: \$10,268,000.00